

**UNITY SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LOAN APPLICATION AGREEMENT FORM**

DATE: ………………………

**A .PERSONAL INFORMATION**

1.Member’s Name:……………………………………………………………………………..

2.Member’s Address: …………………………………………………………………………

3.Member’s Number: …………………………Personal Number…………………………

4.Residence: ……………………………………………………….

5.Present Net Income per month Kshs.: …………………………………………………………………………………

6.Monthly Expenditure Kshs.: …………………………………………………………………………………………………

7.Position in Society - Board/Member/Employee: ……………………………………………………………

B **.LOAN APPLICATION & REPAYMENTS**

I ………………………………………………………………….. hereby apply for a loan of Kshs (Amount in

words) for a period of

…………………….Months to be paid in installments of Kshs each month commencing on last

loan repayment completed on ………………………………………….

C.**PURPOSE FOR WHICH THE LOAN IS APPLIED** (in case of several uses of the loan, state the exact amount For each use)

1…………………………………………………………….. Kshs……………………………

2…………………………………………………………….. Kshs……………………………

3…………………………………………………………….. Kshs……………………………

D**.SECURITY OFFERED FOR LOAN IS:**

1.My Deposits Kshs. …………………………………………………………………

2.Guarantors Kshs……………………………………………………………………

3.Log book vehicle. No. .……………………………………………………………

4.Land tittle deed No. ……………………………………………………………….

5.Other Asset (provide serial Number) ………………………………………..

I agree to abide by the by-laws of the society, the Loan Policy, any variations by the Credit Committee.

I declare that all the information I have stated is correct to the best of my knowledge

 SIGNATURE……………………………………………….. DATE …………………………

WITNESS SIGNATURE…………………………. NAME:………………………………………………. ADDRESS…………………………………………… M/NO………………………….………

**REPAYMENT GUARANTEE**

We the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower’s default. We understand that the amount in default may be recovered by an offset against our deposits in the society or by attachment of our property or vehicle and that we shall not be eligible for loan unless the amount in default has been cleared in full.

1…………………… 2……………………… 3……………………… 4……………………….

 G**.GUARANTOR**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Name | Deposits given as guarantee (Kshs) | Signature | M/No. |
| 1 |  |  |  |  |
| 2 |  |  |  |  |
| 3 |  |  |  |  |
| 4 |  |  |  |  |
| 5 |  |  |  |  |
| 6 |  |  |  |  |
| 7 |  |  |  |  |

Savings …………………………………x4……………………………..minus outstanding loans

minus loan applied ……………………………………………………………… Kshs. ……………………Result must be more than 0.

**H. FOR OFFICIAL USE ONLY**

Total Shares……………….. Total deposits ………………………………. Total Loan Outstanding Kshs…………..

Loan requested……………………………………………… New total loan will be Kshs………………………………

Eligibility Calculations:

Savings Kshs……………………………………….x4 Kshs…………………………………… Members present Net Monthly income Kshs………………………..

Guarantors cover the loan amount Yes/No……………………………………….

**CREDIT OFFICER**

Loan recommended is Kshs………….. (In words) …………………….……………………..

…………………………………………………………..repayable in Months

Reasonsfor deferring/rejecting loan: …………………………………………………………………………………………

…………………Signature………………………… Date…………

**CREDIT MANAGER**

Loan recommended is Kshs………….. (In words) …………………….……………………..

…………………………………………………………..repayable in Months

Reasons for deferring/rejecting loan:

…………………………………………………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………………………………. Signature………………………… Date…………………

**TECHNICAL CREDIT COMMITTEE**

Loan approved, Kshs………………………………………... (in words) …………………………..

…………………………………………… recoverable in months, at an interest rate of 0.75 per

month on a reducing balance

Technical Credit Committee Minute No……………………….. Date……………………………… Chairman’s Signature……………………………. Members Sign………………………

Members Sign…………………………………….

**UNITY SACCO SOCIETY LTD CREDIT COMMITTEE**

**MINUTE NO……………………….. DATE………………**……

**LOAN TYPE**

**KARIBU,DEVELOPMENT,UKULIMA,EDUCATION,UTUBORA,TOPUP/SGL,MOBILE,MASOMO,**

**SIDGROW,TAMREP LOAN.**

APPROVED………….……….APPROVED………….……APPROVED……………………. DEFERRED………….…………..DEFERRED………..……DEFERRED…………………….. REJECTED……….………..……REJECTED………….……REJECTED…………………….. BOARD……………………………BOARD…………….……….BOARD………………………………

PRESENT

CHAIRMAN……………………………………………………………….. SECRETARY………………………………………………………………. MEMBER……………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………………